

URGENT / BY SPEED POST / E-mail

No. 1(64)/CLCSS/Policy /2013-14
O/o DC (MSME), M/o MSME
Investment Promotion & Financial Services Division
CLCSS Section

Room No. 737 A,
A-Wing, Nirman Bhawan,
New Delhi
5th September, 2019

OFFICE MEMORANDUM

Subject:- Co-option as PLI with SIDBI and NABARD under CLCS component of CLCS-TU scheme.

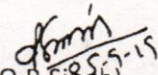
Reference invited to this office O.M of even no. dated 2nd March, 2017 regarding request from various banks for co-option as PLI under CLCS.

2. Now, the Government has decided to continue the Credit Linked Capital Subsidy (CLCS) component of Credit Linked Capital Subsidy and Technology Up-gradation scheme (CLCS-TUS) will enforce with effect from 01.04.2017 till 31.03.2020.

3. For timely implementation of the scheme, it has been decided by Competent Authority that SIDBI and NABARD may continue to implement the scheme with all existing co-opted PLIs. If any bank, which is PLI under SIDBI or NABARD is merged with other bank which is already acting as nodal bank, in that case the subsidy application of such PLI's shall come in online application system through its nodal bank only, as the case may be.

4. Further, SIDBI & NABARD may co-opt more new PLI for implementation of scheme as per scheme guidelines.

This issues with the approval of Competent authority.


(O.P. Singh)

Dy. Director (CLCSS)

To,

1. Chief General Manager,
Small Industries Development Bank of India(SIDBI),
Government schemes cell, Head Office,
SIDBI Tower, 15 Ashok Marg,
Lucknow-226001.
2. Deputy General Manager,
NABARD,
Farm Development Department,
Head Office, Bandra-Kurla Complex, Bandra (E),
Mumbai – 400 051
3. All other Nodal Banks/Agencies (SBI, BoB, Canara Bank, Andhra Bank,
Cooperation Bank, PNB, Bank of India, Indian Bank & TIIC)