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F.NO.6(19)/ Sanction to CNA/Incubation/2022-23/18

Date: 25.09.2025

SANCTION ORDER

To

General Manager,
Central Tool Room & Training Centre,
B-36, Chandaka Industrial Area, Bhubaneswar-751024

Subject: Approval of utilization of fund amounting to Rs. 47,29,950/- (Rupee Forty-Seven Lakhs Twenty-Nine Thousand Nine Hundred Fifty only) towards 30% financial assistance as Second instalment for 13 approved ideas under the MSME Idea Hackathon 2.0 to the Host Institutes (HIs) from the fund available with CNA (CTTC, Bhubaneswar) in account of dropped out approved Ideas under MSME Idea Hackathon 2.0 under the Incubation Component of MSME Innovative Scheme - reg.

Sir,

This office had issued the sanction order of Rs. 22.7309 Cr to CNA (CTTC, Bhubaneswar) vide sanction No. 6(19)/Sanction to CNA/Incubation/2022-23, dated: 22.09.2023 towards 70% of Financial Assistance as 1st Installment of 276 ideas approved in 4th meeting of PMAC held on 26.06.2023 under MSME IDEA HACKATHON 2.0 with the IFW Concurrence.

Out of 276 ideas, as 1st installment (70% of Financial Assistance) Rs. 18,36,99,140/- has been released through CNA to respective HIs for 223 ideas. Remaining 53 ideas were dropped out resulting in Rs. 4,36,09,860/- lying with CNA (CTTC, Bhubaneswar) un-utilized in account of 70% of Financial Assistance under MSME IDEA HACKATHON 2.0. Rs. 3,89,39,400/- was released to 109 no. of approved ideas towards the 30% financial assistance as the Second instalment from the fund available of Rs.4,36,09,860/- with the CNA (CTTC, Bhubaneswar) in account of 53 nos. of dropped out Ideas under MSME Idea Hackathon 2.0. There is still Rs. 47,29,960/- lying with the CNA.

The Competent Authority has approved the utilization of the fund of **Rs. 47,29,950/- (Rupee Forty Seven Lakhs Twenty Nine Thousand Nine Hundred Fifty only)** towards the 30% financial assistance as the Second instalment for 13 approved ideas (list attached in Annexure) to the respective Host Institutes (HIs) from the fund available of Rs. 47,29,960/- with the CNA (CTTC, Bhubaneswar) after releasing of Rs. 3,89,39,400/- (For 109 ideas) from the balance Rs.4,36,09,860/- available in account

[Signature] 25/09/2025
बी. एम. सखेना / B. M. Saxena
सहायक निदेशक / Assistant Director
भारत सरकार / Govt. of India
सूक्ष्म, लघु एवं मध्यम उद्यम मंत्रालय
Ministry of Micro, Small & Medium Enterprises
विकास आयोग (सू. ल. व म. उद्यम) का कार्यालय
Office of the Dev. Commr. (MSME)
निर्माण भवन, नई दिल्ली-110103 / Nirman Bhawan, New Delhi-110103

of 53 nos. of dropped out Ideas under MSME Idea Hackathon 2.0 in Incubation Component of MSME Innovative Scheme as detail below:

Approved in 4 th meeting of PMAC held on 26.06.2023.	276 ideas	Amounting of Rs. 32.4727 Crore
Amount Released Vide Sanction No.- 6(19)/Sanction to CNA/Incubation/ 2022-23 Dated- 08.08.2023	276 ideas (1 st Installment of 70%)	Rs. 22,73,09,000/-
Total amount released	223 ideas (1 st Installment of 70%)	Rs.18,36,99,140/-
Amount lying with CNA (CTTC, Bhubaneswar)	53 ideas (dropped)	Rs. 4,36,09,860/-
Approval of utilization of the available fund w.r.t dropped out ideas for Second installment of 109 ideas approved and concurred by IF Wing.	109 approved ideas (2 nd installment of 30%)	Rs. 3,89,39,400/-
Drop out of Idea Ref. No. IDEAGJ010352 of Incubatee Sh Dharmanandan Patel		Rs (+) 8,92,500/-
Release of 1 st installment to Idea Ref. No. IDEAOD007065 of Incubatee Sh Abhishek Sharma as removal from dropped out list as per court direction		Rs (-) 8,33,000/-
Fund available with CNA		Rs 47,29,960/-
Approval of utilization of the available fund w.r.t dropped out ideas for Second installment of 13 ideas approved and concurred by IF Wing.	13 approved ideas (2 nd installment of 30%)	47,29,950/- (List Attached)

2. The other terms and conditions are same as sanctions released vide Sanction No.6(19)/ Sanction to CNA/ Incubation/ 2022-23 Dated 08.08.2023.

3. This issues with approval of AS&DC(MSME) dated 13.09.2025 and the concurrence of Integrated Finance Wing vide their Dy. No. 176/2025-26/IFW.II dated 24.09.2025.

Encl: As above.

Copy To,

1. Under Secretary, IFW, Ministry of MSME, Nirman Bhavan, New Delhi.
2. PS to JS(AFI)/ PS to Director (T&P). Ministry of MSME, Udyog Bhawan, New Delhi.
3. SENET Division with the request to upload on DC(MSME)website.
4. Guard File.


(बी एम सक्सेना)
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सहायक निदेशक / Assistant Director
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Annexure

2nd Installment corresponding to 13 Ideas of Idea Hackathon 2.0 (in Rs. lakhs)

S. No.	Master S. No.	Host Institute Name	Reference No.	Incubatee Name	Registration Category of the Incubatee	Total Project Cost	Total GoI Cost	Total Incubatee Share	1st Installment (70% GoI Grant) Released	2nd Installment (to be Released)
1	117	GIET UNIVERSITY	IDEAOD008200	Sudipta Maity	Others	15	12.75	2.25	8.925	3.825
2	123	ISF College of Pharmacy	IDEAPB009267	Sant Kumar Verma	Others	11	9.35	1.65	6.545	2.805
3	89	ISF College of Pharmacy	IDEAPB009504	Vivek Asati	Others	15	12.75	2.25	8.925	3.825
4	64	ISF College of Pharmacy	IDEAPB007431	Pooja Chawla	Others	15	12.75	2.25	8.925	3.825
5	75	Haldia Institute of Technology	IDEAWB005530	Debasis Maji	Others	15	12.75	2.25	8.925	3.825
6	129	Haldia Institute of Technology	IDEAWB005565	Tapas Kumar Manna	Others	15	12.75	2.25	8.925	3.825
7	239	Haldia Institute of Technology	IDEAWB005674	SUMAN JANA	Entrepreneurs/ MSME	15	12.75	2.25	8.925	3.825
8	220	JHULELAL INSTITUTE OF TECHNOLOGY	IDEAMH008039	vivek mahesh sadhwani	Entrepreneurs/ MSME	15	12.75	2.25	8.925	3.825
9	47	CHAITANYA BHARATHI INSTITUTE OF TECHNOLOGY	IDEATS008832	Pinninti Ravinder Reddy	Others	15	12.75	2.25	8.925	3.825
10	20	KLE INSTITUTE OF TECHNOLOGY	IDEAKR008175	Sajjan Mahantesh	Others	14.5	12.325	2.175	8.6275	3.6975
11	69	INDIAN INSTITUTE OF INFORMATION TECHNOLOGY AND MANAGEMENT KERALA	IDEAKL009777	James Therukattililcha mudikaran John	Others	12.17	10.345	1.826	7.2415	3.1035
12	153	University College of Engineering, BIT Campus, Anna University, Tiruchirappalli	IDEATN007621	Abdul Haq M	Student	13.7	13.7	0	9.59	4.11
13	121	Ramco Institute of Technology	IDEATN007428	Ramar M	Others	11.7	9.945	1.755	6.9615	2.9835
Total										47.2995


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